

# Town of St. Brieux

December 31, 2018

# *Ingram & Yeadon Accountants*

---

Karen K. Ingram CPA Prof. Corp.  
Marla Yeadon CPA Prof. Corp.

104 McLeod Avenue East  
Melfort, SK S0E 1A0  
phone: (306)752-9506

## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council of the Town of St. Brieux

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Town of St. Brieux, which comprise the consolidated statement of financial position as at December 31, 2018 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Town of St. Brieux as at December 31, 2018, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of St. Brieux in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of St. Brieux's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of St. Brieux or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of St. Brieux's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of St. Brieux's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of St. Brieux's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of St. Brieux to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval:

Ingram and Yeadon Accountants

## Management's Responsibility

---

To the Ratepayers of the Town of St. Brieux

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

---

Mayor

---

Administrator

**Town of St. Brieux**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2018**

Statement 1

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,527,921	1,300,334
Taxes Receivable - Municipal (Note 3)	44,669	38,676
Other Accounts Receivable (Note 4)	110,533	119,471
Land for Resale (Note 5)	11,261	553
Long-Term Investments	5	5
Debt Charges Recoverable		
Other		
<b>Total Financial Assets</b>	<b>1,694,389</b>	<b>1,459,039</b>

<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	61,923	1,497
Accrued Liabilities Payable	4,296	2,539
Deposits	64,629	64,784
Deferred Revenue (Note 6)	11,654	12,878
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 9)	42,579	103,267
Lease Obligations		
<b>Total Liabilities</b>	<b>185,081</b>	<b>184,965</b>

<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,509,308</b>	<b>1,274,074</b>
------------------------------------	------------------	------------------

<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	3,387,852	3,244,822
Prepayments and Deferred Charges	15,802	161
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>3,403,654</b>	<b>3,244,983</b>

<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>4,912,962</b>	<b>4,519,057</b>
---	------------------	------------------

**Town of St. Brieux**  
**Consolidated Statement of Operations**  
**As at December 31, 2018**

Statement 2

	2018 Budget	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	823,519	816,417	728,630
Fees and Charges (Schedule 4, 5)	336,400	348,436	338,613
Conditional Grants (Schedule 4, 5)	2,321	9,321	17,125
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(13,034)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	12,700	23,491	15,868
Other Revenues (Schedule 4, 5)	-	325	-
<b>Total Revenues</b>	<b>1,174,940</b>	<b>1,184,956</b>	<b>1,100,236</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	220,793	186,860	135,052
Protective Services (Schedule 3)	53,750	59,858	57,520
Transportation Services (Schedule 3)	330,172	327,087	243,008
Environmental and Public Health Services (Schedule 3)	45,300	45,516	44,980
Planning and Development Services (Schedule 3)	1,750	1,261	1,087
Recreation and Cultural Services (Schedule 3)	26,100	33,694	42,795
Utility Services (Schedule 3)	189,154	172,824	145,857
<b>Total Expenses</b>	<b>867,019</b>	<b>827,100</b>	<b>670,299</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>307,921</b>	<b>357,856</b>	<b>429,937</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	36,934	36,049	35,872
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>344,855</b>	<b>393,905</b>	<b>465,809</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,519,057</b>	<b>4,519,057</b>	<b>4,053,248</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>4,863,912</b>	<b>4,912,962</b>	<b>4,519,057</b>

**Town of St. Brieux**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2018**

Statement 3

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>Surplus (Deficit)</b>	344,855	393,905	465,809
(Acquisition) of tangible capital assets	(212,750)	(355,490)	(602,578)
Amortization of tangible capital assets	201,179	199,426	169,657
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		13,034	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(11,571)</b>	<b>(143,030)</b>	<b>(432,921)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(15,641)	
Consumption of supplies inventory			
Use of prepaid expense			198
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(15,641)</b>	<b>198</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>333,284</b>	<b>235,234</b>	<b>33,086</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,274,074</b>	<b>1,274,074</b>	<b>1,240,988</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,607,358</b>	<b>1,509,308</b>	<b>1,274,074</b>

Town of St. Brieux  
Consolidated Statement of Cash Flow  
As at December 31, 2018

Statement 4

	2018	2017
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	393,905	465,809
Amortization	199,426	169,657
Loss (gain) on disposal of tangible capital assets	13,034	-
	<u>606,365</u>	<u>635,466</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,993)	(7,835)
Other Receivables	8,938	(28,613)
Land for Resale	(10,708)	-
Other Financial Assets	-	-
Accounts and accrued liabilities payable	62,183	(3,145)
Deposits	(155)	(299)
Deferred Revenue	(1,224)	1,991
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	-	-
Prepayments and Deferred Charges	(15,641)	198
Other		
<b>Cash provided by operating transactions</b>	<b>643,765</b>	<b>597,763</b>
<b>Capital:</b>		
Acquisition of capital assets	(355,490)	(602,578)
Proceeds from the disposal of capital assets	-	-
Other capital		
<b>Cash applied to capital transactions</b>	<b>(355,490)</b>	<b>(602,578)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recoverable		
Long-term debt issued		
Long-term debt repaid	(60,688)	(78,879)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>(60,688)</b>	<b>(78,879)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>227,587</b>	<b>(83,694)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,300,334</b>	<b>1,384,028</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,527,921</b>	<b>1,300,334</b>

## 1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
  - a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	5 to 20 Yrs
<b>Buildings</b>	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	30 to 75 Yrs
<b>Water &amp; Sewer</b>	75 Yrs
<b>Road Network Assets</b>	15 - 50 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:** The Town of St. Brieux does not maintain a waste disposal site.

n) **Employee Benefit Plans:** Contributions to the Town of St. Brieux's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town of St. Brieux's obligations are limited to their contributions.

o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i is directly responsible; or
  - ii accepts responsibility.
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**Town of St. Brieux**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2018**

**1. Significant accounting policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 22, 2018.
- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, the ability to influence each other. The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The adoption of this standard has not resulted in any disclosure change.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality discloses their commitments and contractual obligations in Note

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

**Town of St. Brioux**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2018**

**2. Cash and Temporary Investments**

	2018	2017
Cash	1,527,921	1,300,334
Temporary Investments		
<b>Total Cash and Temporary Investments</b>	<b>1,527,921</b>	<b>1,300,334</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2018	2017
Municipal - Current	41,807	25,580
- Arrears	3,586	13,820
	45,393	39,400
- Less Allowance for Uncollectibles	(724)	(724)
Total municipal taxes receivable	44,669	38,676

School - Current	11,368	5,266
- Arrears	1,001	5,626
Total school taxes receivable	12,369	10,892

Other	-	-
-------	---	---

Total taxes and grants in lieu receivable 57,038 49,568

Deduct taxes receivable to be collected on behalf of other organiza (12,369) (10,892)

**Total Taxes Receivable - Municipal** 44,669 38,676

**4. Other Accounts Receivable**

	2018	2017
Federal government	16,355	31,766
Provincial government	-	11,207
Local government	41,061	34,926
Utility	41,563	34,450
Trade	7,055	4,256
Other	5,492	3,859
Total Other Accounts Receivable	111,526	120,464
Less Allowance for Uncollectibles	(993)	(993)
<b>Net Other Accounts Receivable</b>	<b>110,533</b>	<b>119,471</b>

**5. Land for Resale**

	2018	2017
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land	11,261	553
Allowance for market value adjustment		
Net Other Land	11,261	553
<b>Total Land for Resale</b>	<b>11,261</b>	<b>553</b>

**Town of St. Brieux**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2018**

**6. Deferred Revenue**

	2018	2017
Prepaid taxes and utilities	11,654	12,878
<b>Total Deferred Revenue</b>	<b>11,654</b>	<b>12,878</b>

**7. Long-term debt**

a) The debt limit of the municipality is \$749,801. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**Transportation:** Bank loans are repayable in semi-annual principal installments of \$20,000 and monthly interest at 5.49%, due 2018. The bank loan is secured by a general assignment of tax levy and other charges.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2018				20,000
2019			-	
	-	-	-	20,000

**Transportation:** Debenture debt is repayable at \$44,559 annually, due 2019 to the Municipal Finance Corporation and bears interest at a rate of 4.65%. It matures in 2019

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2018				83,267
2019	42,579	1,980	44,559	
2020	-	-	-	
	42,579	1,980	44,559	83,267
<b>Total Long-term Debt</b>	<b>42,579</b>	<b>1,980</b>	<b>44,559</b>	<b>103,267</b>

**8. Pension Plan**

The Town of St. Brieux is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Town of St. Brieux participate in MEPP and contributions are a percentage of salary. The employees contribute 9% effective July 1 (2017 -8.15%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$13,695 (2017 - \$11,446). The benefits accrued to the Town of St. Brieux employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$454,177,000 (2016 had a surplus of \$344,484,000). The Town of St. Brieux's portion of this is not readily determinable.

**9. Contingent Liabilities and Obligations**

The Municipality has committed \$57,062 to the Melfort Wellness Center. This commitment will be made in annual payments of \$2,853 per year from 2017 to 2036.

The Municipality has committed to donating \$20,677 per year from 2017 - 2021 to the REACT Waste Management District for the Leroy landfill.

The Municipality has an agreement with the Rural Municipality of Lake Lenore No 399 to share the taxation revenue and related costs for specified properties and roads.

**Town of St. Brieux**  
**Consolidated Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2018**

Schedule 1

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	535,566	541,995	436,384
Abatements and adjustments	(2,600)	(12,621)	(6,389)
Discount on current year taxes	(24,000)	(21,596)	(19,450)
<b>Net Municipal Taxes</b>	<b>508,966</b>	<b>507,778</b>	<b>410,545</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,335	2,338	2,154
Special tax levy			
Other			
<b>Total Taxes</b>	<b>511,301</b>	<b>510,116</b>	<b>412,699</b>

**UNCONDITIONAL GRANTS**

Revenue Sharing	134,218	134,263	143,918
Organized Hamlet			
Other			
<b>Total Unconditional Grants</b>	<b>134,218</b>	<b>134,263</b>	<b>143,918</b>

**GRANTS IN LIEU OF TAXES**

Federal	1,000	1,420	1,241
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	1,000	2,325	2,146
Other			
Local/Other			
Housing Authority	16,000	14,841	15,873
C.P.R. Mainline			
Treaty Land Entitlement			
Other: <i>Lakeview Revenue Sharing</i>	35,000	41,061	34,809
Other Government Transfers			
S.P.C. Surcharge	125,000	109,735	117,944
Sask Energy Surcharge		2,656	
Other			
<b>Total Grants in Lieu of Taxes</b>	<b>178,000</b>	<b>172,038</b>	<b>172,013</b>

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>823,519</b>	<b>816,417</b>	<b>728,630</b>
--	----------------	----------------	----------------

Town of St. Brieux  
 Consolidated Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	500	1,380	741
- Other (Specify)		8,787	442
Total Fees and Charges	500	10,167	1,183
- Tangible capital asset sales - gain (loss)		(294)	
- Land sales - gain			
- Investment income and commissions	12,700	23,491	15,868
- Other (Specify)			
Total Other Segmented Revenue	13,200	33,364	17,051
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	13,200	33,364	17,051
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total General Government Services</b>	<b>13,200</b>	<b>33,364</b>	<b>17,051</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government		500	
- Other (Specify)			
Total Conditional Grants	-	500	-
<b>Total Operating</b>	-	500	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	-	<b>500</b>	-

**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2018**

Schedule 2 - 2

	2018 Budget	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	850	388
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	500	850	388
- Tangible capital asset sales - gain (loss)		(12,740)	
- Other (Specify)			
Total Other Segmented Revenue	500	(11,890)	388
Conditional Grants			
- MREP (CTP)	800		800
- Student Employment			2,787
- Other (Specify)			
Total Conditional Grants	800	-	3,587
<b>Total Operating</b>	<b>1,300</b>	<b>(11,890)</b>	<b>3,975</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	36,934	36,049	35,872
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>36,934</b>	<b>36,049</b>	<b>35,872</b>
<b>Total Transportation Services</b>	<b>38,234</b>	<b>24,159</b>	<b>39,847</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	400	335	1,199
- Other (Specify)			
Total Fees and Charges	400	335	1,199
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	400	335	1,199
Conditional Grants			
- Student Employment			
- TAPD	821	821	999
- Local Government			239
- Other (Specify)			
Total Conditional Grants	821	821	1,238
<b>Total Operating</b>	<b>1,221</b>	<b>1,156</b>	<b>2,437</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>1,221</b>	<b>1,156</b>	<b>2,437</b>

Town of St. Brieux  
 Consolidated Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>St. Brieux Community Hall Schl 11</i>		15,476	14,395
Total Fees and Charges	-	15,476	14,395
- Tangible capital asset sales - gain (loss)			
- Other (Specify)		325	
Total Other Segmented Revenue	-	15,801	14,395
Conditional Grants			
- Student Employment			
- Local government	700	700	800
- Other (Specify) <i>Donations</i>		7,300	11,500
Total Conditional Grants	700	8,000	12,300
<b>Total Operating</b>	700	23,801	26,695
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	700	23,801	26,695

**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2018**

Schedule 2 - 4

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	195,500	186,322	187,984
- Sewer	138,500	134,286	131,801
- Other (Specify) <i>Interest and custom work</i>	1,000	1,000	1,663
Total Fees and Charges	335,000	321,608	321,448
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	335,000	321,608	321,448
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>335,000</b>	<b>321,608</b>	<b>321,448</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>335,000</b>	<b>321,608</b>	<b>321,448</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>388,355</b>	<b>404,588</b>	<b>407,478</b>

**SUMMARY**

Total Other Segmented Revenue	349,100	359,218	354,481
Total Conditional Grants	2,321	9,321	17,125
Total Capital Grants and Contributions	36,934	36,049	35,872
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>388,355</b>	<b>404,588</b>	<b>407,478</b>

**Town of St. Brieux**

**Total Consolidated Expenses by Function**

As at December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	13,100	13,393	8,265
Wages and benefits	117,000	91,953	75,370
Professional/Contractual services	48,013	44,198	26,467
Utilities	3,200	3,962	2,916
Maintenance, materials and supplies	29,780	26,292	12,072
Grants and contributions - operating	7,100	1,784	7,255
- capital			
Amortization	2,600	5,117	2,598
Interest			
Allowance for uncollectibles			
Other (specify)		161	109
<b>Total Government Services</b>	<b>220,793</b>	<b>186,860</b>	<b>135,052</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	28,000	30,442	28,517
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

**Fire protections**

Wages and benefits			
Professional/Contractual services	25,750	29,416	29,003
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

<b>Total Protective Services</b>	<b>53,750</b>	<b>59,858</b>	<b>57,520</b>
----------------------------------	---------------	---------------	---------------

**TRANSPORTATION SERVICES**

Wages and benefits	96,875	73,982	72,605
Professional/Contractual Services	23,000	50,960	14,964
Utilities	11,300	11,922	10,592
Maintenance, materials, and supplies	43,000	37,395	17,561
Gravel	2,200	1,781	1,145
Grants and contributions - operating			
- capital			
Amortization	149,925	147,410	118,471
Interest	3,872	3,637	7,670
Other (specify):			

<b>Total Transportation Services</b>	<b>330,172</b>	<b>327,087</b>	<b>243,008</b>
--------------------------------------	----------------	----------------	----------------

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	200	259	
Professional/Contractual services	200	2,211	16,756
Utilities			
Maintenance, materials and supplies	2,700	3,674	2,695
Grants and contributions - operating			
o Waste disposal			
o Public Health	4,800	2,020	4,852
- capital			
o Waste disposal	37,400	37,352	20,677
o Public Health			
Amortization			
Interest			
Other (specify)			
<b>Total Environmental and Public Health Services</b>	<b>45,300</b>	<b>45,516</b>	<b>44,980</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services	1,750	1,161	1,087
Grants and contributions - operating		100	
- capital			
Amortization			
Interest			
Other (specify)			
<b>Total Planning and Development Services</b>	<b>1,750</b>	<b>1,261</b>	<b>1,087</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits			
Professional/Contractual services	3,800	1,758	12
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	22,300	21,799	29,565
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify): <i>St. Brieux Community Hall Schl 11</i>		10,137	13,218
<b>Total Recreation and Cultural Services</b>	<b>26,100</b>	<b>33,694</b>	<b>42,795</b>



**Town of St. Brieux**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2018**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	10,167	-	850	335	-	15,476	321,608	348,436
Tangible Capital Asset Sales - Gain	(294)	-	(12,740)	-	-	-	-	(13,034)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	23,491	-	-	-	-	-	-	23,491
Other Revenues	-	-	-	-	-	325	-	325
Grants - Conditional	-	500	-	821	-	8,000	-	9,321
- Capital	-	-	36,049	-	-	-	-	36,049
<b>Total revenues</b>	<b>33,364</b>	<b>500</b>	<b>24,159</b>	<b>1,156</b>	<b>-</b>	<b>23,801</b>	<b>321,608</b>	<b>404,588</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	105,346	-	73,982	259	-	-	42,003	221,590
Professional/ Contractual Services	44,198	59,858	50,960	2,211	1,161	1,758	41,127	201,273
Utilities	3,962	-	11,922	-	-	-	13,329	29,213
Maintenance Materials and Supplies	26,292	-	39,176	3,674	-	-	29,466	98,608
Grants and Contributions	1,784	-	-	39,372	100	21,799	-	63,055
Amortization	5,117	-	147,410	-	-	-	46,899	199,426
Interest	-	-	3,637	-	-	-	-	3,637
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	161	-	-	-	-	10,137	-	10,298
<b>Total expenses</b>	<b>186,860</b>	<b>59,858</b>	<b>327,087</b>	<b>45,516</b>	<b>1,261</b>	<b>33,694</b>	<b>172,824</b>	<b>827,100</b>
<b>Surplus (Deficit) by Function</b>	<b>(153,496)</b>	<b>(59,358)</b>	<b>(302,928)</b>	<b>(44,360)</b>	<b>(1,261)</b>	<b>(9,893)</b>	<b>148,784</b>	<b>(422,512)</b>
Taxation and other unconditional revenue (Schedule 1)								816,417
<b>Net Surplus (Deficit)</b>								<b>393,905</b>

Town of St. Brieux  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,183	-	388	1,199	-	14,395	321,448	338,613
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,868	-	-	-	-	-	-	15,868
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	3,587	1,238	-	12,300	-	17,125
- Capital	-	-	35,872	-	-	-	-	35,872
<b>Total revenues</b>	<b>17,051</b>	<b>-</b>	<b>39,847</b>	<b>2,437</b>	<b>-</b>	<b>26,695</b>	<b>321,448</b>	<b>407,478</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	83,635	-	72,605	-	-	-	30,072	186,312
Professional/ Contractual Services	26,467	57,520	14,964	16,756	1,087	12	31,913	148,719
Utilities	2,916	-	10,592	-	-	-	12,989	26,497
Maintenance Materials and Supplies	12,072	-	18,706	2,695	-	-	22,295	55,768
Grants and Contributions	7,255	-	-	25,529	-	29,565	-	62,349
Amortization	2,598	-	118,471	-	-	-	48,588	169,657
Interest	-	-	7,670	-	-	-	-	7,670
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	109	-	-	-	-	13,218	-	13,327
<b>Total expenses</b>	<b>135,052</b>	<b>57,520</b>	<b>243,008</b>	<b>44,980</b>	<b>1,087</b>	<b>42,795</b>	<b>145,857</b>	<b>670,299</b>
<b>Surplus (Deficit) by Function</b>	<b>(118,001)</b>	<b>(57,520)</b>	<b>(203,161)</b>	<b>(42,543)</b>	<b>(1,087)</b>	<b>(16,100)</b>	<b>175,591</b>	<b>(262,821)</b>
Taxation and other unconditional revenue (Schedule 1)								728,630
<b>Net Surplus (Deficit)</b>								<b>465,809</b>

Town of St. Brioux  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2018

Schedule 6

		2018						2017		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	139,313		111,777		267,088	5,241,556	180,261	5,939,995	5,337,417
	Additions during the year	1				29,533	81,325	244,631	355,490	602,578
	Disposals and write-downs during the year					(979)	(31,849)		(32,828)	-
	Transfers (from) assets under construction	150,107						(150,107)	-	-
	<b>Closing Asset Costs</b>	<b>289,421</b>	<b>-</b>	<b>111,777</b>	<b>-</b>	<b>295,642</b>	<b>5,291,032</b>	<b>274,785</b>	<b>6,262,657</b>	<b>5,939,995</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs			13,508		169,587	2,512,078		2,695,173	2,525,516
	Add: Amortization taken			2,520		11,219	185,687		199,426	169,657
	Less: Accumulated amortization on disposals					(685)	(19,109)		(19,794)	-
		<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>16,028</b>	<b>-</b>	<b>180,121</b>	<b>2,678,656</b>	<b>-</b>	<b>2,874,805</b>
	<b>Net Book Value</b>	<b>289,421</b>	<b>-</b>	<b>95,749</b>	<b>-</b>	<b>115,521</b>	<b>2,612,376</b>	<b>274,785</b>	<b>3,387,852</b>	<b>3,244,822</b>

1. Total contributed/donated assets received in 2018: \$ -
2. List of assets recognized at nominal value in 2018 are:
  - Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6: \$ -

Town of St. Brioux  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2018

Schedule 7

		2018							2017	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	123,827		3,270,525		75,600	7,228	2,462,815	5,939,995	5,337,417
	Additions during the year	115,019		100,964				139,507	355,490	602,578
	Disposals and write-downs during the year	(979)		(31,849)					(32,828)	-
	<b>Closing Asset Costs</b>	<b>237,867</b>	<b>-</b>	<b>3,339,640</b>	<b>-</b>	<b>75,600</b>	<b>7,228</b>	<b>2,602,322</b>	<b>6,262,657</b>	<b>5,939,995</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	18,497		1,423,619				1,253,057	2,695,173	2,525,516
	Add: Amortization taken	5,117		147,410				46,899	199,426	169,657
	Less: Accumulated amortization on disposals	(685)		(19,109)					(19,794)	-
	<b>Closing Accumulated Amortization Costs</b>	<b>22,929</b>	<b>-</b>	<b>1,551,920</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,299,956</b>	<b>2,874,805</b>	<b>2,695,173</b>
	<b>Net Book Value</b>	<b>214,938</b>	<b>-</b>	<b>1,787,720</b>	<b>-</b>	<b>75,600</b>	<b>7,228</b>	<b>1,302,366</b>	<b>3,387,852</b>	<b>3,244,822</b>

Town of St. Brieux  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2018

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,043,443</b>	<b>59,848</b>	<b>1,103,291</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			
Public Reserve	49,104		49,104
Water and Sewer Infrastructure	207,075	125,000	332,075
St. Brieux Community Hall	69,380	5,339	74,719
Dedicated Lands	2,500		2,500
Swale	6,000		6,000
<b>Total Appropriated</b>	<b>334,059</b>	<b>130,339</b>	<b>464,398</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	3,244,822	143,030	3,387,852
Less: Related debt	(103,267)	60,688	(42,579)
<b>Net Investment in Tangible Capital Assets</b>	<b>3,141,555</b>	<b>203,718</b>	<b>3,345,273</b>

Other

<b>Total Accumulated Surplus</b>	<b>4,519,057</b>	<b>393,905</b>	<b>4,912,962</b>
----------------------------------	------------------	----------------	------------------

Town of St. Brieux  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	138,705	29,456,000			21,615,400		51,210,105
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							51,210,105
<b>Mill Rate Factor(s)</b>	1.0000	0.8000			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	6,330	223,460			34,480		264,270
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	6,572	308,566			226,857		541,995

MILL RATES:	MILLS
<b>Average Municipal*</b>	10.5838
<b>Average School*</b>	5.0202
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	8.9000

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Town of St. Brieux**  
**Schedule of Council Remuneration**  
**As at December 31, 2018**

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Leon Rheaume	2,920	285	3,205
Councillor	Carmen Bedard	3,055		3,055
Councillor	Denis Coquet	3,025	279	3,304
Councillor	Alaine Derla	1,730		1,730
Councillor	Garry Kupchinski	1,820	279	2,099
<b>Total</b>		<b>12,550</b>	<b>843</b>	<b>13,393</b>

**St. Brioux Community Hall Inc.**  
**Statement of Financial Position**  
**As at December 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	63,182	58,875
Accounts Receivable	4,309	3,277
	<u>67,491</u>	<u>62,152</u>
<b>Liabilities</b>		
Accounts Payable	-	-
<b>Non-financial Assets</b>		
Tangible Capital Assets	7,228	7,228
<b>Accumulated Surplus</b>	<u>74,719</u>	<u>69,380</u>

**Statement of Financial Activities and Accumulated Surplus**  
**For the year ended December 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>Income</b>		
Hall Rental	15,080	13,389
Equipment Rental	145	307
Interest Earned	251	224
Fundraising	-	475
	<u>15,476</u>	<u>14,395</u>
<b>Expenses</b>		
Caretaker	200	3,284
Cleaning Supplies	421	179
Insurance	877	819
Interest and Bank Charges	50	30
Office	-	50
Repairs and maintenance	2,240	3,642
Telephone	428	616
Utilities	5,921	4,598
	<u>10,137</u>	<u>13,218</u>
<b>Income from general operations</b>	5,339	1,177
<b>Accumulated surplus, beginning of year</b>	<u>69,380</u>	<u>68,203</u>
<b>Accumulated surplus, end of year</b>	<u>74,719</u>	<u>69,380</u>

The above operations are presented in the Town of St. Brioux's 2018 financial statements.