

Town of St. Brieux

December 31, 2017

Ingram & Yeadon Accountants

Karen K. Ingram CPA Prof. Corp.
Marla Yeadon CPA Prof. Corp.

104 MacLeod Ave. E.
PO Box 489
Melfort, SK S0E 1A0
Phone: (306)752-9506

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of St. Brieux

We have audited the accompanying financial position of the Town of St. Brieux, which comprise of the consolidated statement of financial position as at December 31, 2017 and the consolidated statement of operations, change in net financial asset and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraude or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statement are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of St. Brieux as at December 31, 2017 and the results of its operations change in net financial assets and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Melfort, Saskatchewan

for council approval
Ingram & Yeadon Accountants

Management's Responsibility

To the Ratepayers of the Town of St. Brieux:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants is an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Mayor

Administrator

Town of St. Brieux
Consolidated Statement of Financial Position
As at December 31, 2017

Statement 1

	2017	2016
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,300,334	1,384,028
Taxes Receivable - Municipal (Note 3)	38,676	30,841
Other Accounts Receivable (Note 4)	119,471	90,858
Land for Resale (Note 5)	553	553
Long-Term Investments (Note 6)	5	5
Debt Charges Recoverable		
Other		
Total Financial Assets	1,459,039	1,506,285

LIABILITIES		
Bank Indebtedness		
Accounts Payable	1,497	2,485
Accrued Liabilities Payable	2,539	4,696
Deposits	64,784	65,083
Deferred Revenue (Note 7)	12,878	10,887
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 9)	103,267	182,146
Lease Obligations		
Total Liabilities	184,965	265,297

NET FINANCIAL ASSETS (DEBT)	1,274,074	1,240,988
------------------------------------	------------------	------------------

Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	3,244,822	2,811,901
Prepayments and Deferred Charges	161	359
Stock and Supplies		
Other		
Total Non-Financial Assets	3,244,983	2,812,260

Accumulated Surplus (Deficit) (Schedule 8)	4,519,057	4,053,248
---	------------------	------------------

Town of St. Brieux
Consolidated Statement of Operations
As at December 31, 2017

Statement 2

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	731,500	728,630	711,165
Fees and Charges (Schedule 4, 5)	306,100	338,613	298,811
Conditional Grants (Schedule 4, 5)	11,609	17,125	47,521
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(3,531)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	10,150	15,868	11,194
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,059,359	1,100,236	1,065,160
EXPENSES			
General Government Services (Schedule 3)	170,561	135,052	146,808
Protective Services (Schedule 3)	49,340	57,520	45,143
Transportation Services (Schedule 3)	279,625	243,008	238,293
Environmental and Public Health Services (Schedule 3)	43,658	44,980	18,078
Planning and Development Services (Schedule 3)	1,750	1,087	1,068
Recreation and Cultural Services (Schedule 3)	22,900	42,795	66,649
Utility Services (Schedule 3)	184,550	145,857	169,964
Total Expenses	752,384	670,299	686,003
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	306,975	429,937	379,157
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	34,300	35,872	34,338
Surplus (Deficit) of Revenues over Expenses	341,275	465,809	413,495
Accumulated Surplus (Deficit), Beginning of Year	4,053,248	4,053,248	3,639,753
Accumulated Surplus (Deficit), End of Year	4,394,523	4,519,057	4,053,248

Town of St. Brieux
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	341,275	465,809	413,495
(Acquisition) of tangible capital assets	(681,650)	(602,578)	(117,921)
Amortization of tangible capital assets	177,800	169,657	173,936
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		-	3,531
Surplus (Deficit) of capital expenses over expenditures	(503,850)	(432,921)	59,546
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		198	5,150
Surplus (Deficit) of expenses of other non-financial over expenditures	-	198	5,150
Increase/Decrease in Net Financial Assets	(162,575)	33,086	478,191
Net Financial Assets (Debt) - Beginning of Year	1,240,988	1,240,988	762,797
Net Financial Assets (Debt) - End of Year	1,078,413	1,274,074	1,240,988

Town of St. Brieux
Consolidated Statement of Cash Flow
As at December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	465,809	413,495
Amortization	169,657	173,936
Loss (gain) on disposal of tangible capital assets	-	3,531
	635,466	590,962
Change in assets/liabilities		
Taxes Receivable - Municipal	(7,835)	(6,686)
Other Receivables	(28,613)	5,122
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and accrued liabilities payable	(3,145)	(7,494)
Deposits	(299)	(715)
Deferred Revenue	1,991	326
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	-	-
Prepayments and Deferred Charges	198	5,150
Other		
Cash provided by operating transactions	597,763	586,665
Capital:		
Acquisition of capital assets	(602,578)	(117,921)
Proceeds from the disposal of capital assets	-	-
Other capital		
Cash applied to capital transactions	(602,578)	(117,921)
Investing:		
Long-term investments	-	-
Other investments		
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recoverable		
Long-term debt issued		
Long-term debt repaid	(78,879)	(77,152)
Other financing		
Cash provided by (applied to) financing transactions	(78,879)	(77,152)
Change in Cash and Temporary Investments during the year	(83,694)	391,592
Cash and Temporary Investments - Beginning of Year	1,384,028	992,436
Cash and Temporary Investments - End of Year	1,300,334	1,384,028

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	75 Yrs
Road Network Assets	15 - 50 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:** The Town of St. Brieux does not maintain a waste disposal site.

n) **Employee Benefit Plans:** Contributions to the Town of St. Brieux's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town of St. Brieux's obligations are limited to their contributions.

o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i is directly responsible; or
 - ii accepts responsibility.
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Town of St. Brieux

Notes to the Consolidated Financial Statements

As at December 31, 2017

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2017	2016
Cash	1,300,334	1,384,028
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	1,300,334	1,384,028

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2017	2016
Municipal - Current	25,580	24,168
- Arrears	13,820	7,397
	39,400	31,565
- Less Allowance for Uncollectibles	(724)	(724)
Total municipal taxes receivable	38,676	30,841
School - Current	5,266	5,058
- Arrears	5,626	3,444
Total school taxes receivable	10,892	8,502
Other	-	-
Total taxes and grants in lieu receivable	49,568	39,343
Deduct taxes receivable to be collected on behalf of other organizations	(10,892)	(8,502)
Total Taxes Receivable - Municipal	38,676	30,841

Town of St. Brieux
Notes to the Consolidated Financial Statements
As at December 31, 2017

4. Other Accounts Receivable

	2017	2016
Federal government	31,766	6,966
Provincial government	11,207	9,960
Local government	34,926	35,615
Utility	34,450	32,322
Trade	4,256	4,481
Other	3,859	2,507
Total Other Accounts Receivable	120,464	91,851
Less Allowance for Uncollectibles	(993)	(993)
Net Other Accounts Receivable	119,471	90,858

5. Land for Resale

	2017	2016
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land	553	553
Allowance for market value adjustment		
Net Other Land	553	553
Total Land for Resale	553	553

6. Long-term Investments

	2017	2016
Co-op Shares	5	5
Total Long-term Investments	5	5

7. Deferred Revenue

	2017	2016
Prepaid taxes	12,878	10,887
Total Deferred Revenue	12,878	10,887

8. Contingent Liabilities

The Municipality has committed to purchasing land in the amount of \$100,000 of which \$50,000 was paid in 2017. The conditions of the purchase agreement were not completed by year end. The land purchase will be recorded in the financial statements of the municipality upon land title transfer.

The Municipality has committed \$57,062 to the Melfort Wellness Center. This commitment will be made in annual payments of \$2,853 per year from 2017 to 2036.

The municipality has committed to donating \$20,677 per year from 2017 - 2021 to the REACT Waste Management District for the Leroy landfill.

Town of St. Brieux

Notes to the Consolidated Financial Statements

As at December 31, 2017

9. Long-term debt

a) The debt limit of the municipality is \$700,128. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Transportation: Bank loans are repayable in semi-annual principal installments of \$20,000 and monthly interest at 5.49%, due 2018. The bank loan is secured by a general assignment of tax levy and other charges.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2017				60,000
2018	20,000	549	20,549	
2019	-	-	-	
2020	-	-	-	
	20,000	549	20,549	60,000

Transportation: Debenture debt is repayable at \$44,559 annually, due 2019 to the Municipal Finance Corporation and bears interest at a rate of 4.65%. It matures in 2019

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2017				122,146
2018	40,688	3,871	44,559	
2019	42,579	1,980	44,559	
2020	-	-	-	
2021	-	-	-	
	83,267	5,851	89,118	122,146

Total Long-term Debt

103,267	6,400	109,667	182,146
----------------	--------------	----------------	----------------

10. Pension Plan

The Town of St. Brieux is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Town of St. Brieux participate in MEPP and contributions are a percentage of salary. The employees contribute 8.15% (2016 -8.15%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$11,446 (2016 - \$9,773). The benefits accrued to the Town of St. Brieux employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$344,484,000 (2016 had a surplus of \$316,933,000). The Town of St. Brieux's portion of this is not readily determinable.

Town of St. Brieux
Consolidated Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	440,500	436,384	440,980
Abatements and adjustments	(6,400)	(6,389)	(9,240)
Discount on current year taxes	(19,500)	(19,450)	(19,563)
Net Municipal Taxes	414,600	410,545	412,177
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,000	2,154	1,995
Special tax levy			
Other			
Total Taxes	416,600	412,699	414,172

UNCONDITIONAL GRANTS

Revenue Sharing	143,900	143,918	137,401
Organized Hamlet			
Other			
Total Unconditional Grants	143,900	143,918	137,401

GRANTS IN LIEU OF TAXES

Federal	1,000	1,241	1,139
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	1,000	2,146	2,106
Other			
Local/Other			
Housing Authority	16,000	15,873	14,724
C.P.R. Mainline			
Treaty Land Entitlement			
Other: <i>Lakeview Revenue Sharing</i>	35,000	34,809	35,615
Other Government Transfers			
S.P.C. Surcharge	118,000	117,944	106,008
Sask Energy Surcharge			
Other			
Total Grants in Lieu of Taxes	171,000	172,013	159,592

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	731,500	728,630	711,165
--	----------------	----------------	----------------

Town of St. Brieux
 Consolidated Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	650	741	573
- Other (Specify)		442	
Total Fees and Charges	650	1,183	573
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	10,150	15,868	11,194
- Other (Specify)			
Total Other Segmented Revenue	10,800	17,051	11,767
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	10,800	17,051	11,767
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total General Government Services	10,800	17,051	11,767

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Total Protective Services	-	-	-

Town of St. Brieux
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2017

Schedule 2 - 2

	2017 Budget	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,000	388	7,060
- Sales of supplies			2,700
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify) <i>WCB Rebate</i>			2,048
Total Fees and Charges	1,000	388	11,808
- Tangible capital asset sales - gain (loss)			(3,531)
- Other (Specify)			
Total Other Segmented Revenue	1,000	388	8,277
Conditional Grants			
- MREP (CTP)	880	800	880
- Student Employment	3,430	2,787	
- Other (Specify)			
Total Conditional Grants	4,310	3,587	880
Total Operating	5,310	3,975	9,157
Capital			
Conditional Grants			
- Federal Gas Tax	34,300	35,872	34,338
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	34,300	35,872	34,338
Total Transportation Services	39,610	39,847	43,495

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	1,250	1,199	1,335
- Other (Specify)			
Total Fees and Charges	1,250	1,199	1,335
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,250	1,199	1,335
Conditional Grants			
- Student Employment			
- TAPD	999	999	1,041
- Local Government		239	
- Other (Specify)			
Total Conditional Grants	999	1,238	1,041
Total Operating	2,249	2,437	2,376
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Environmental and Public Health Services	2,249	2,437	2,376

Town of St. Brieux
 Consolidated Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>St. Brieux Community Hall Schl 11</i>		14,395	12,946
Total Fees and Charges	-	14,395	12,946
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	14,395	12,946
Conditional Grants			
- Student Employment			
- Local government	800	800	1,950
- Other (Specify) <i>Donations</i>	5,500	11,500	43,650
Total Conditional Grants	6,300	12,300	45,600
Total Operating	6,300	26,695	58,546
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Recreation and Cultural Services	6,300	26,695	58,546

Town of St. Brieux
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	170,000	187,984	158,468
- Sewer	132,000	131,801	112,110
- Other (Specify) <i>Interest and custom work</i>	1,200	1,663	1,571
Total Fees and Charges	303,200	321,448	272,149
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	303,200	321,448	272,149
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	303,200	321,448	272,149
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Utility Services	303,200	321,448	272,149
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	362,159	407,478	388,333

SUMMARY

Total Other Segmented Revenue	316,250	354,481	306,474
Total Conditional Grants	11,609	17,125	47,521
Total Capital Grants and Contributions	34,300	35,872	34,338
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	362,159	407,478	388,333

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	8,000	8,265	7,685
Wages and benefits	79,200	75,370	75,530
Professional/Contractual services	34,880	26,467	35,633
Utilities	3,700	2,916	2,172
Maintenance, materials and supplies	32,925	12,072	11,798
Grants and contributions - operating	7,856	7,255	10,794
- capital			
Amortization	4,000	2,598	2,825
Interest			
Allowance for uncollectibles			
Other (specify)		109	371
Total Government Services	170,561	135,052	146,808

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	26,000	28,517	25,473
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	23,340	29,003	19,670
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Total Protective Services	49,340	57,520	45,143

TRANSPORTATION SERVICES

Wages and benefits	81,900	72,605	47,406
Professional/Contractual Services	14,025	14,964	16,528
Utilities	11,100	10,592	10,503
Maintenance, materials, and supplies	30,700	17,561	23,252
Gravel	7,500	1,145	4,366
Grants and contributions - operating			
- capital			
Amortization	125,600	118,471	124,615
Interest	8,800	7,670	11,623
Other (specify):			
Total Transportation Services	279,625	243,008	238,293

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2017

Schedule 3 - 2

	2017 Budget	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	200	16,756	14,818
Utilities			
Maintenance, materials and supplies	2,200	2,695	2,219
Grants and contributions - operating			
o Waste disposal			
o Public Health	3,853	4,852	1,041
- capital			
o Waste disposal	37,405	20,677	
o Public Health			
Amortization			
Interest			
Other (specify)			
Total Environmental and Public Health Services	43,658	44,980	18,078

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual Services	1,750	1,087	1,068
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Total Planning and Development Services	1,750	1,087	1,068

RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services	850	12	12
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	22,050	29,565	55,818
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify): <i>St. Brieux Community Hall Schl 11</i>		13,218	10,819
Total Recreation and Cultural Services	22,900	42,795	66,649

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
UTILITY SERVICES			
Wages and benefits	46,400	30,072	29,987
Professional/Contractual services	51,200	31,913	57,911
Utilities	15,000	12,989	14,307
Maintenance, materials and supplies	23,550	22,295	21,130
Grants and contributions - operating			
- capital			
Amortization	48,200	48,588	46,496
Interest			
Allowance for uncollectibles	200		133
Other (specify)			
Total Utility Services	184,550	145,857	169,964
TOTAL EXPENSES BY FUNCTION	752,384	670,299	686,003

Town of St. Brieux
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,183	-	388	1,199	-	14,395	321,448	338,613
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,868	-	-	-	-	-	-	15,868
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	3,587	1,238	-	12,300	-	17,125
- Capital	-	-	35,872	-	-	-	-	35,872
Total revenues	17,051	-	39,847	2,437	-	26,695	321,448	407,478
Expenses (Schedule 3)								
Wages & Benefits	83,635	-	72,605	-	-	-	30,072	186,312
Professional/ Contractual Services	26,467	57,520	14,964	16,756	1,087	12	31,913	148,719
Utilities	2,916	-	10,592	-	-	-	12,989	26,497
Maintenance Materials and Supplies	12,072	-	18,706	2,695	-	-	22,295	55,768
Grants and Contributions	7,255	-	-	25,529	-	29,565	-	62,349
Amortization	2,598	-	118,471	-	-	-	48,588	169,657
Interest	-	-	7,670	-	-	-	-	7,670
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	109	-	-	-	-	13,218	-	13,327
Total expenses	135,052	57,520	243,008	44,980	1,087	42,795	145,857	670,299
Surplus (Deficit) by Function	(118,001)	(57,520)	(203,161)	(42,543)	(1,087)	(16,100)	175,591	(262,821)
Taxation and other unconditional revenue (Schedule 1)								728,630
Net Surplus (Deficit)								465,809

Town of St. Brieux
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	573	-	11,808	1,335	-	12,946	272,149	298,811
Tangible Capital Asset Sales - Gain	-	-	(3,531)	-	-	-	-	(3,531)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	11,194	-	-	-	-	-	-	11,194
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	880	1,041	-	45,600	-	47,521
- Capital	-	-	34,338	-	-	-	-	34,338
Total revenues	11,767	-	43,495	2,376	-	58,546	272,149	388,333
Expenses (Schedule 3)								
Wages & Benefits	83,215	-	47,406	-	-	-	29,987	160,608
Professional/ Contractual Services	35,633	45,143	16,528	14,818	1,068	12	57,911	171,113
Utilities	2,172	-	10,503	-	-	-	14,307	26,982
Maintenance Materials and Supplies	11,798	-	27,618	2,219	-	-	21,130	62,765
Grants and Contributions	10,794	-	-	1,041	-	55,818	-	67,653
Amortization	2,825	-	124,615	-	-	-	46,496	173,936
Interest	-	-	11,623	-	-	-	-	11,623
Allowance for Uncollectibles	-	-	-	-	-	-	133	133
Other	371	-	-	-	-	10,819	-	11,190
Total expenses	146,808	45,143	238,293	18,078	1,068	66,649	169,964	686,003
Surplus (Deficit) by Function	(135,041)	(45,143)	(194,798)	(15,702)	(1,068)	(8,103)	102,185	(297,670)
Taxation and other unconditional revenue (Schedule 1)								711,165
Net Surplus (Deficit)								413,495

Town of St. Brieux
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2017

Schedule 6

		2017						2016		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	139,313		111,777		239,893	4,787,118	59,316	5,337,417	5,246,054
	Additions during the year					27,195	454,438	120,945	602,578	117,921
	Disposals and write-downs during the year								-	(26,558)
	Transfers (from) assets under construction								-	-
	Closing Asset Costs	139,313	-	111,777	-	267,088	5,241,556	180,261	5,939,995	5,337,417
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			10,988		160,788	2,353,740		2,525,516	2,374,607
	Add: Amortization taken			2,520		8,799	158,338		169,657	173,936
	Less: Accumulated amortization on disposals								-	(23,027)
		Closing Accumulated Amortization Costs	-	-	13,508	-	169,587	2,512,078	-	2,695,173
	Net Book Value	139,313	-	98,269	-	97,501	2,729,478	180,261	3,244,822	2,811,901

1. Total contributed/donated assets received in 2017: \$ -
2. List of assets recognized at nominal value in 2017 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2017: \$ -

Town of St. Brioux
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2017

Schedule 7

		2017							2016	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	123,827		2,812,541		75,600	7,228	2,318,221	5,337,417	5,246,054
	Additions during the year	-		457,984				144,594	602,578	117,921
	Disposals and write-downs during the year								-	(26,558)
	Closing Asset Costs	123,827	-	3,270,525	-	75,600	7,228	2,462,815	5,939,995	5,337,417
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	15,899		1,305,148				1,204,469	2,525,516	2,374,607
	Add: Amortization taken	2,598		118,471				48,588	169,657	173,936
	Less: Accumulated amortization on disposals			-					-	(23,027)
	Closing Accumulated Amortization Costs	18,497	-	1,423,619	-	-	-	1,253,057	2,695,173	2,525,516
	Net Book Value	105,330	-	1,846,906	-	75,600	7,228	1,209,758	3,244,822	2,811,901

Town of St. Brieux
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	1,104,286	(60,843)	1,043,443

APPROPRIATED RESERVES

Machinery and Equipment			
Public Reserve	49,104		49,104
Water and Sewer Infrastructure	193,400	13,675	207,075
St. Brieux Community Hall	68,203	1,177	69,380
Dedicated Lands	2,500		2,500
Swale	6,000		6,000
Total Appropriated	319,207	14,852	334,059

ORGANIZED HAMLETS

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	2,811,901	432,921	3,244,822
Less: Related debt	(182,146)	78,879	(103,267)
Net Investment in Tangible Capital Assets	2,629,755	511,800	3,141,555

Other

Total Accumulated Surplus	4,053,248	465,809	4,519,057
----------------------------------	------------------	----------------	------------------

Town of St. Brieux
 Schedule of Mill Rates and Assessments
 As at December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	138,705	28,339,440			21,634,500		50,112,645
Regional Park Assessment							
Total Assessment							50,112,645
Mill Rate Factor(s)	1.0000	0.4300			1.0000		
Total Base/Minimum Tax (generated for each property class)	2,125	231,475			28,750		262,350
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,125	235,895			198,364		436,384

MILL RATES:	MILLS
Average Municipal*	8.7081
Average School*	5.1139
Potash Mill Rate	
Uniform Municipal Mill Rate	7.8400

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Town of St. Brieux
Schedule of Council Remuneration
As at December 31, 2017

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Leon Rheaume	2,145		2,145
Councillor	Carmen Bedard	2,295		2,295
Councillor	Denis Coquet	1,625		1,625
Councillor	Alaine Derla	1,100		1,100
Councillor	Darren Borstmayer	1,100		1,100
Total		8,265	-	8,265

St. Brioux Community Hall Inc.
Statement of Financial Position
As at December 31, 2017

	2017	2016
ASSETS		
Financial Assets		
Cash and Temporary Investments	58,875	58,292
Accounts Receivable	<u>3,277</u>	<u>2,704</u>
	<u>62,152</u>	<u>60,996</u>
Liabilities		
Accounts Payable	-	21
Non-financial Assets		
Tangible Capital Assets	<u>7,228</u>	<u>7,228</u>
Accumulated Surplus	<u><u>69,380</u></u>	<u><u>68,203</u></u>

Statement of Financial Activities and Accumulated Surplus
For the year ended December 31, 2017

	2017	2016
Income		
Hall Rental	13,389	10,776
Equipment Rental	307	1,132
Interest Earned	224	338
Fundraising	<u>475</u>	<u>700</u>
	<u>14,395</u>	<u>12,946</u>
Expenses		
Caretaker	3,284	3,825
Cleaning Supplies	179	338
Insurance	819	-
Interest and Bank Charges	30	30
Office	50	21
Repairs and maintenance	3,642	2,176
Telephone	616	612
Utilities	<u>4,598</u>	<u>3,817</u>
	<u>13,218</u>	<u>10,819</u>
Income from general operations	1,177	2,127
Accumulated surplus, beginning of year	<u>68,203</u>	<u>66,076</u>
Accumulated surplus, end of year	<u><u>69,380</u></u>	<u><u>68,203</u></u>

The above operations are presented in the Town of St. Brioux's 2017 financial statements.