

Town of St. Brieux  
 Consolidated Statement of Financial Position  
 As at December 31, 2015

Statement 1

Management's Responsibility

To the Ratepayers of the Town of St. Brieux:

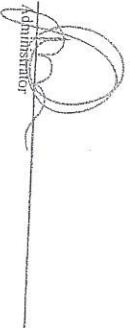
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants is an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
 Mayor

  
 Administrator

FINANCIAL ASSETS

	2015	2014
Cash and Temporary Investments (Note 2)	992,436	813,576
Taxes Receivable - Municipal (Note 3)	24,155	7,738
Other Accounts Receivable (Note 4)	95,980	90,689
Land for Resale (Note 5)	553	553
Long-Term Investments (Note 6)	5	5
Other		
<b>Total Financial Assets</b>	<b>1,113,129</b>	<b>912,561</b>

LIABILITIES

Bank Indebtedness		
Accounts Payable	7,872	22,003
Accrued Liabilities Payable	6,803	5,060
Deposits	65,798	64,921
Deferred Revenue (Note 7)	10,561	-
Accrued Landfill Costs		
Other Liabilities		
Long-Term Debt (Note 9)	259,298	346,159
Lease Obligations		
<b>Total Liabilities</b>	<b>350,332</b>	<b>438,143</b>

NET FINANCIAL ASSETS

762,797 474,418

Non-Financial Assets

Tangible Capital Assets (Schedule 6, 7)	2,871,447	2,820,088
Prepayments and Deferred Charges	5,509	4,301
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>2,876,956</b>	<b>2,825,289</b>

Accumulated Surplus (Deficit) (Schedule 8)

3,639,753 3,299,707

Town of St. Brieux  
Consolidated Statement of Operations  
As at December 31, 2015

Statement 2

	2015 Budget			2015			2014		
<b>REVENUES</b>									
Taxes and Other Unconditional Revenue (Schedule 1)	650,430	669,106	605,040						
Fees and Charges (Schedule 4, 5)	263,415	286,570	282,452						
Conditional Grants (Schedule 4, 5)	960	18,653	958						
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(565)						
Land Sales - Gain (Schedule 4, 5)	-	-	-						
Investment Income and Commissions (Schedule 4, 5)	6,225	10,446	-						
Other Revenues (Schedule 4, 5)	-	-	10,853						
<b>Total Revenues</b>	<b>921,030</b>	<b>984,775</b>	<b>898,738</b>						
<b>EXPENSES</b>									
General Government Services (Schedule 3)	158,597	164,171	151,838						
Protective Services (Schedule 3)	44,440	45,941	38,296						
Transportation Services (Schedule 3)	275,385	239,926	287,529						
Environmental and Public Health Services (Schedule 3)	16,695	18,218	16,021						
Planning and Development Services (Schedule 3)	4,000	215	9,312						
Recreation and Cultural Services (Schedule 3)	19,265	33,339	30,613						
Utility Services (Schedule 3)	214,017	178,931	211,104						
<b>Total Expenses</b>	<b>732,399</b>	<b>680,741</b>	<b>744,713</b>						
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>188,631</b>	<b>304,034</b>	<b>154,025</b>						
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	35,953	36,012	35,953						
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>224,584</b>	<b>340,046</b>	<b>189,978</b>						
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>3,299,707</b>	<b>3,299,707</b>	<b>3,109,729</b>						
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>3,524,291</b>	<b>3,639,753</b>	<b>3,299,707</b>						

Town of St. Brieux  
Consolidated Statement of Change in Net Financial Assets  
As at December 31, 2015

Statement 3

	2015 Budget			2015			2014		
<b>Surplus (Deficit)</b>	<b>224,584</b>	<b>340,046</b>	<b>189,978</b>						
(Acquisition) of tangible capital assets	(286,230)	(231,062)	(159,220)						
Amortization of tangible capital assets	175,957	180,603	174,791						
Proceeds on disposal of tangible capital assets	-	-	565						
Loss (gain) on the disposal of tangible capital assets	-	-	-						
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(110,293)</b>	<b>(50,459)</b>	<b>16,136</b>						
(Acquisition) of supplies inventories	-	-	(506)						
(Acquisition) of prepaid expense	-	-	-						
Consumption of supplies inventory	-	(1,208)	-						
Use of prepaid expense	-	-	(506)						
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(1,208)</b>	<b>(506)</b>						
<b>Increase/Decrease in Net Financial Assets</b>	<b>114,291</b>	<b>288,379</b>	<b>205,608</b>						
<b>Net Financial Assets - Beginning of Year</b>	<b>474,418</b>	<b>474,418</b>	<b>268,810</b>						
<b>Net Financial Assets - End of Year</b>	<b>588,709</b>	<b>762,797</b>	<b>474,418</b>						