

Town of St. Brieux

December 31, 2022

# *Ingram & Yeadon Accountants*

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## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council of the Town of St. Brieux

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Town of St. Brieux, which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Town of St. Brieux as at December 31, 2022, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of St. Brieux in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of St. Brieux's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of St. Brieux or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of St. Brieux's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of St. Brieux's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of St. Brieux's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of St. Brieux to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: April 11, 2023

  
Ingram and Yeadon Accountants

## **Management's Responsibility**

To the Ratepayers of the Town of St. Brieux

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

**Town of St. Brieux**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	3,723,302	5,265,691
Taxes Receivable - Municipal (Note 3)	59,474	53,108
Other Accounts Receivable (Note 4)	261,612	356,106
Assets Held for Sale (Note 5)	11,261	11,261
Long-Term Investments	10	10
Debt Charges Recoverable		
Other		
<b>Total Financial Assets</b>	<b>4,055,659</b>	<b>5,686,176</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	597,921	194,829
Accrued Liabilities Payable	13,680	14,205
Deposits	46,838	44,438
Deferred Revenue (Note 6)	28,486	14,064
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	1,925,946	2,000,000
Lease Obligations		
<b>Total Liabilities</b>	<b>2,612,871</b>	<b>2,267,536</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,442,788</b>	<b>3,418,640</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	7,384,530	3,604,580
Prepayments and Deferred Charges	91	627
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>7,384,621</b>	<b>3,605,207</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>8,827,409</b>	<b>7,023,847</b>

*Contractual obligations and commitments (Note 9)*

**Town of St. Brieux**  
**Consolidated Statement of Operations**  
**As at December 31, 2022**

Statement 2

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	833,000	856,042	890,943
Fees and Charges (Schedule 4, 5)	356,700	366,442	384,894
Conditional Grants (Schedule 4, 5)	2,532	13,799	1,903
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	19,200	32,287	36,140
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	1,000	-	-
<b>Total Revenues</b>	<b>1,212,432</b>	<b>1,268,570</b>	<b>1,313,880</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	233,338	243,734	172,373
Protective Services (Schedule 3)	70,015	63,383	63,879
Transportation Services (Schedule 3)	378,607	351,325	335,022
Environmental and Public Health Services (Schedule 3)	27,995	29,219	47,729
Planning and Development Services (Schedule 3)	4,828	1,926	4,141
Recreation and Cultural Services (Schedule 3)	31,741	49,925	37,011
Utility Services (Schedule 3)	228,332	240,689	168,828
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>974,856</b>	<b>980,201</b>	<b>828,983</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>237,576</b>	<b>288,369</b>	<b>484,897</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	1,629,604	1,515,193	366,612
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>1,867,180</b>	<b>1,803,562</b>	<b>851,509</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,023,847</b>	<b>7,023,847</b>	<b>6,172,338</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>8,891,027</b>	<b>8,827,409</b>	<b>7,023,847</b>

**Town of St. Brieux**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2022**

Statement 3

	<b>2022 Budget</b>	<b>2022</b>	2021
<b>Surplus (Deficit)</b>	1,867,180	1,803,562	851,509
(Acquisition) of tangible capital assets	(4,615,000)	(3,980,264)	(472,166)
Amortization of tangible capital assets	206,010	200,314	201,951
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(4,408,990)</b>	<b>(3,779,950)</b>	<b>(270,215)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		536	1,964
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>536</b>	<b>1,964</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(2,541,810)</b>	<b>(1,975,852)</b>	<b>583,258</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	3,418,640	3,418,640	2,835,382
<b>Net Financial Assets (Debt) - End of Year</b>	<b>876,830</b>	<b>1,442,788</b>	<b>3,418,640</b>

**Town of St. Brieux**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2022**

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	1,803,562	851,509
Amortization	200,314	201,951
Loss (gain) on disposal of tangible capital assets	-	-
	2,003,876	1,053,460
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(6,366)	(7,998)
Other Receivables	94,494	(212,869)
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and accrued liabilities payable	402,567	169,677
Deposits	2,400	(14,362)
Deferred Revenue	14,422	2,792
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	-	-
Prepayments and Deferred Charges	536	1,964
Other		
<b>Cash provided by operating transactions</b>	<b>2,511,929</b>	<b>992,664</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(3,980,264)	(472,166)
Proceeds on sale of tangible capital assets	-	-
<b>Cash applied to capital transactions</b>	<b>(3,980,264)</b>	<b>(472,166)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	-	-
Acquisition in investment		
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered		
Proceeds from debt issues		2,000,000
Debt repayment	(74,054)	
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>(74,054)</b>	<b>2,000,000</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(1,542,389)</b>	<b>2,520,498</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>5,265,691</b>	<b>2,745,193</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>3,723,302</b>	<b>5,265,691</b>

The accompanying notes and schedules are an integral part of these statements.



## 1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	75 Yrs
Road Network Assets	15 - 50 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The Town of St. Brieux does not maintain a waste disposal site.
- o) **Employee Benefit Plans:** Contributions to the Town of St. Brieux's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town of St. Brieux's obligations are limited to their contributions.
- p) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - The municipality:
    - is directly responsible; or
    - accepts responsibility.
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant accounting policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 8, 2022.

- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instrument**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Town of St. Brieux**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2022**

**2. Cash and Temporary Investments**

	2022	2021
Cash	3,723,302	5,265,691
Temporary Investments		
<b>Total Cash and Temporary Investments</b>	<b>3,723,302</b>	<b>5,265,691</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2022	2021
Municipal - Current	46,404	40,166
- Arrears	13,794	13,666
	60,198	53,832
- Less Allowance for Uncollectibles	(724)	(724)
<b>Total municipal taxes receivable</b>	<b>59,474</b>	<b>53,108</b>

School - Current	6,140	12,370
- Arrears	4,316	5,081
<b>Total school taxes receivable</b>	<b>10,456</b>	<b>17,451</b>

Other	-	-
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Total taxes and grants in lieu receivable 69,930 70,559

Deduct taxes receivable to be collected on behalf of other organizations (10,456) (17,451)

**Total Taxes Receivable - Municipal** **59,474** **53,108**

**4. Other Accounts Receivable**

	2022	2021
Federal government	214,156	31,367
Provincial government	2,222	255,730
Local government	-	34,987
Utility	33,142	31,710
Trade	3,776	1,617
Other	9,309	1,688
<b>Total Other Accounts Receivable</b>	<b>262,605</b>	<b>357,099</b>
Less Allowance for Uncollectibles	(993)	(993)
<b>Net Other Accounts Receivable</b>	<b>261,612</b>	<b>356,106</b>

**5. Assets Held for Sale**

	2022	2021
Tax Title Property		
Allowance for market value adjustment		
<b>Net Tax Title Property</b>	<b>-</b>	<b>-</b>
Other Land	11,261	11,261
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>11,261</b>	<b>11,261</b>
<b>Total Assets Held for Sale</b>	<b>11,261</b>	<b>11,261</b>

**Town of St. Brieux**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**6. Deferred Revenue**

	2022	2021
Prepaid taxes and utilities	28,486	14,064
<b>Total Deferred Revenue</b>	<b>28,486</b>	<b>14,064</b>

**7. Long-term debt**

- a) The debt limit of the municipality is \$987,209. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**Utility Services:** Debenture repayable in annual blended principal and interest installments of \$135,054. Interest rate is at 3.05% due in 2041. The debenture is authorized by municipal bylaw.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022				2,000,000
2023	76,312	58,742	135,054	
2024	78,640	56,414	135,054	
2025	81,039	54,015	135,054	
2026	83,510	51,544	135,054	
Thereafter	1,606,445	419,357	2,025,802	
<b>Total</b>	<b>1,925,946</b>	<b>640,072</b>	<b>2,566,018</b>	<b>2,000,000</b>

**8. Pension Plan**

The Town of St. Brieux is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Town of St. Brieux participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2021 - 9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$15,460 (2021 - \$17,300). The benefits accrued to the Town of St. Brieux employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$1,144,386,000 (2020 had a surplus of \$838,900,000); the municipalities portion of this is not readily determinable. MEPP is in the process of transitioning to a Not-for-Profit Corporation. This transition should not have a direct impact on the pensions held by the employees.

**9. Contingent Liabilities and Obligations**

The Municipality has committed \$57,062 to the Melfort Wellness Center. This commitment will be made in annual payments of \$2,853 per year from 2017 to 2036.

The Municipality has committed to donating \$3,222 per year from 2020 - 2029 to the North Central Health Foundation for the Melfort Heliport.

The Municipality has an agreement with the Rural Municipality of Lake Lenore No 399 to share the taxation revenue and related costs for specified properties and roads.

The Municipality has signed the New Building Canada Fund - Small Communities Fund Contribution Agreement for the Upgrade to the Well and Water Treatment Plant. The estimated cost of the project is \$4.5 million dollars to be funded equally between the Federal Government, Provincial Government and the Town of St. Brieux.

The Municipality has signed the Investing in Canada Infrastructure Program for the Lagoon Expansion. The estimated cost of the project is \$3.2 million dollars to be funded equally between the Federal Government, Provincial Government and the Town of St. Brieux.

**10. Prior Year Comparative Figures**

Certain prior year comparative figures were reclassified to conform with current year statement presentation.

**Town of St. Brieux**
**Consolidated Schedule of Taxes and Other Unconditional Revenue**
**As at December 31, 2022**

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	547,000	562,030	593,251
Abatements and adjustments	(2,900)	-	(631)
Discount on current year taxes	(27,000)	(23,924)	(26,161)
<b>Net Municipal Taxes</b>	<b>517,100</b>	<b>538,106</b>	<b>566,459</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	3,500	4,440	3,787
Special tax levy			
Other			
<b>Total Taxes</b>	<b>520,600</b>	<b>542,546</b>	<b>570,246</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	148,000	137,727	151,667
Organized Hamlet			
Safe Restart			
Other			
<b>Total Unconditional Grants</b>	<b>148,000</b>	<b>137,727</b>	<b>151,667</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	2,400	3,737	2,328
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel			1,374
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other: <i>Lakeview Revenue Sharing</i>	36,000	34,068	34,773
Other Government Transfers			
S.P.C. Surcharge	110,000	121,261	115,693
Sask Energy Surcharge	16,000	16,703	14,862
Other			
<b>Total Grants in Lieu of Taxes</b>	<b>164,400</b>	<b>175,769</b>	<b>169,030</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>833,000</b>	<b>856,042</b>	<b>890,943</b>

**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	8,200	5,063	15,167
- Other (Specify) <i>Refunds</i>		587	
Total Fees and Charges	8,200	5,650	15,167
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	19,200	32,287	36,140
- Other (Specify)			
Total Other Segmented Revenue	27,400	37,937	51,307
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	27,400	37,937	51,307
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>			
<b>Total General Government Services</b>	27,400	37,937	51,307

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>			
<b>Total Protective Services</b>	-	-	-

**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	250	2,303	284
- Sales of supplies			1,438
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify) <i>SGI rebate</i>		657	
Total Fees and Charges	250	2,960	1,722
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	250	2,960	1,722
Conditional Grants			
- RIRG (CTP)	800	800	800
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	800	800	800
<b>Total Operating</b>	<b>1,050</b>	<b>3,760</b>	<b>2,522</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	40,000	20,610	81,274
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify) <i>SGI</i>		6,651	4,250
<b>Total Capital</b>	<b>40,000</b>	<b>27,261</b>	<b>85,524</b>
<b>Restructuring Revenue (Specify)</b>			
<b>Total Transportation Services</b>	<b>41,050</b>	<b>31,021</b>	<b>88,046</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	350	1,208	320
- Other (Specify)			
Total Fees and Charges	350	1,208	320
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	350	1,208	320
Conditional Grants			
- Student Employment			
- TAPD	1,032	2,637	1,032
- Local Government			
- MEEP			
- Other (Specify) <i>Housing Surplus</i>			67
Total Conditional Grants	1,032	2,637	1,099
<b>Total Operating</b>	<b>1,382</b>	<b>3,845</b>	<b>1,419</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify)</b>			
<b>Total Environmental and Public Health Services</b>	<b>1,382</b>	<b>3,845</b>	<b>1,419</b>



**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	3,500	11,616	4,250
- Other (Specify)			
Total Fees and Charges	3,500	11,616	4,250
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	3,500	11,616	4,250
Conditional Grants			
- Student Employment			
- Local government			4
- MEEP			
- Other (Specify) <i>SLGA &amp; Canada Day</i>	700	10,362	
Total Conditional Grants	700	10,362	4
<b>Total Operating</b>	4,200	21,978	4,254
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>			
<b>Total Recreation and Cultural Services</b>	4,200	21,978	4,254

**Town of St. Brieux**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 4

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	197,000	195,298	197,989
- Sewer	146,000	148,360	146,929
- Other (Specify) <i>Interest and custom work</i>	1,400	1,350	18,517
Total Fees and Charges	344,400	345,008	363,435
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Lagoon fees</i>	1,000		
Total Other Segmented Revenue	345,400	345,008	363,435
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>345,400</b>	<b>345,008</b>	<b>363,435</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)	1,589,604	1,487,932	281,088
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>1,589,604</b>	<b>1,487,932</b>	<b>281,088</b>
<b>Restructuring Revenue (Specify)</b>			
<b>Total Utility Services</b>	<b>1,935,004</b>	<b>1,832,940</b>	<b>644,523</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,009,036</b>	<b>1,927,721</b>	<b>789,549</b>

**SUMMARY**

Total Other Segmented Revenue	376,900	398,729	421,034
Total Conditional Grants	2,532	13,799	1,903
Total Capital Grants and Contributions	1,629,604	1,515,193	366,612
Total Restructuring	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,009,036</b>	<b>1,927,721</b>	<b>789,549</b>

**Town of St. Brieux**

**Total Consolidated Expenses by Function**

**As at December 31, 2022**

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	20,000	19,723	22,090
Wages and benefits	124,325	147,556	91,942
Professional/Contractual services	61,227	46,448	31,406
Utilities	4,100	3,569	3,366
Maintenance, materials and supplies	20,540	23,300	20,820
Grants and contributions - operating	100	697	119
- capital			
Amortization	3,046	2,441	2,630
Interest			
Allowance for uncollectibles			
Other (specify)			
<b>General Government Services</b>	<b>233,338</b>	<b>243,734</b>	<b>172,373</b>
<b>Restructuring (Specify)</b>			
<b>Total Government Services</b>	<b>233,338</b>	<b>243,734</b>	<b>172,373</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	40,000	34,632	32,988
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

**Fire protections**

Wages and benefits			
Professional/Contractual services	30,015	28,751	30,891
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

<b>Protective Services</b>	<b>70,015</b>	<b>63,383</b>	<b>63,879</b>
<b>Restructuring (Specify)</b>			
<b>Total Protective Services</b>	<b>70,015</b>	<b>63,383</b>	<b>63,879</b>

**TRANSPORTATION SERVICES**

Wages and benefits	105,825	88,120	117,712
Professional/Contractual Services	38,850	67,218	11,124
Utilities	13,200	13,673	11,478
Maintenance, materials, and supplies	48,550	28,866	24,412
Gravel	5,500	2,873	3,456
Grants and contributions - operating			
- capital			
Amortization	166,682	150,575	166,840
Interest			
Other (specify):			

<b>Transportation Services</b>	<b>378,607</b>	<b>351,325</b>	<b>335,022</b>
<b>Restructuring (Specify)</b>			
<b>Total Transportation Services</b>	<b>378,607</b>	<b>351,325</b>	<b>335,022</b>

**Town of St. Brieux**

**Total Consolidated Expenses by Function**

**As at December 31, 2022**

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	20,695	20,859	2,603
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health	7,300	8,005	7,107
- capital			
o Waste disposal			38,019
o Public Health			
Amortization			
Interest			
Other (specify) <i>Housing Authority Deficit</i>	-	355	
<b>Environmental and Public Health Services</b>	<b>27,995</b>	<b>29,219</b>	<b>47,729</b>
<b>Restructuring (Specify)</b>			
<b>Total Environmental and Public Health Services</b>	<b>27,995</b>	<b>29,219</b>	<b>47,729</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	4,828	1,926	4,141
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
<b>Planning and Development Services</b>	<b>4,828</b>	<b>1,926</b>	<b>4,141</b>
<b>Restructuring (Specify)</b>			
<b>Total Planning and Development Services</b>	<b>4,828</b>	<b>1,926</b>	<b>4,141</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	2,200	3,670	1,875
Professional/Contractual services	7,241	9,095	2,443
Utilities	4,600	6,365	4,483
Maintenance, materials and supplies	3,200	5,535	13,797
Grants and contributions - operating	14,500	25,015	14,413
- capital			
Amortization		245	
Interest			
Allowance for uncollectibles			
Other (specify):			
<b>Recreation and Cultural Services</b>	<b>31,741</b>	<b>49,925</b>	<b>37,011</b>
<b>Restructuring (Specify)</b>			
<b>Total Recreation and Cultural Services</b>	<b>31,741</b>	<b>49,925</b>	<b>37,011</b>

**Town of St. Brieux**

**Total Consolidated Expenses by Function**

**As at December 31, 2022**

Schedule 3 - 3

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	27,800	15,791	27,847
Professional/Contractual services	43,450	55,603	56,070
Utilities	13,500	34,506	12,984
Maintenance, materials and supplies	46,100	27,262	25,241
Grants and contributions - operating			
- capital			
Amortization	36,282	47,053	32,481
Interest	61,000	60,474	14,205
Allowance for uncollectibles	200	-	
Other (specify)			
<b>Utility Services</b>	<b>228,332</b>	<b>240,689</b>	<b>168,828</b>
<b>Restructuring (Specify)</b>			
<b>Total Utility Services</b>	<b>228,332</b>	<b>240,689</b>	<b>168,828</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>974,856</b>	<b>980,201</b>	<b>828,983</b>

**Town of St. Brieux**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2022**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	5,650	-	2,960	1,208	-	11,616	345,008	366,442
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	32,287	-	-	-	-	-	-	32,287
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	800	2,637	-	10,362	-	13,799
- Capital	-	-	27,261	-	-	-	1,487,932	1,515,193
Restructuring								
<b>Total revenues</b>	<b>37,937</b>	<b>-</b>	<b>31,021</b>	<b>3,845</b>	<b>-</b>	<b>21,978</b>	<b>1,832,940</b>	<b>1,927,721</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	167,279	-	88,120	-	-	3,670	15,791	274,860
Professional/ Contractual Services	46,448	63,383	67,218	20,859	1,926	9,095	55,603	264,532
Utilities	3,569	-	13,673	-	-	6,365	34,506	58,113
Maintenance Materials and Supplies	23,300	-	31,739	-	-	5,535	27,262	87,836
Grants and Contributions	697	-	-	8,005	-	25,015	-	33,717
Amortization	2,441	-	150,575	-	-	245	47,053	200,314
Interest	-	-	-	-	-	-	60,474	60,474
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	355	-	-	-	355
Restructuring								
<b>Total expenses</b>	<b>243,734</b>	<b>63,383</b>	<b>351,325</b>	<b>29,219</b>	<b>1,926</b>	<b>49,925</b>	<b>240,689</b>	<b>980,201</b>
<b>Surplus (Deficit) by Function</b>	<b>(205,797)</b>	<b>(63,383)</b>	<b>(320,304)</b>	<b>(25,374)</b>	<b>(1,926)</b>	<b>(27,947)</b>	<b>1,592,251</b>	<b>947,520</b>

Taxation and other unconditional revenue (Schedule 1)

856,042

**Net Surplus (Deficit)**

**1,803,562**

## Town of St. Brieux

**As at December 31, 2021**

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	15,167	-	1,722	320	-	4,250	363,435	384,894
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	36,140	-	-	-	-	-	-	36,140
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	800	1,099	-	4	-	1,903
- Capital	-	-	85,524	-	-	-	281,088	366,612
Restructuring								
Total revenues	51,307	-	88,046	1,419	-	4,254	644,523	789,549
Expenses (Schedule 3)								
Wages & Benefits	114,032	-	117,712	-	-	1,875	27,847	261,466
Professional/ Contractual Services	31,406	63,879	11,124	2,603	4,141	2,443	56,070	171,666
Utilities	3,366	-	11,478	-	-	4,483	12,984	32,311
Maintenance Materials and Supplies	20,820	-	27,868	-	-	13,797	25,241	87,726
Grants and Contributions	119	-	-	45,126	-	14,413	-	59,658
Amortization	2,630	-	166,840	-	-	-	32,481	201,951
Interest	-	-	-	-	-	-	14,205	14,205
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructuring								
Total expenses	172,373	63,879	335,022	47,729	4,141	37,011	168,828	828,983
Surplus (Deficit) by Function	(121,066)	(63,879)	(246,976)	(46,310)	(4,141)	(32,757)	475,695	(39,434)

890,943

851,509

**Town of St. Brieux**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2022**

Schedule 6

2022

2021

	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
<b>Asset cost</b>									
Opening Asset costs	289,421	-	189,223	-	322,437	5,374,004	884,183	7,059,268	6,590,478
Additions during the year					6,854	-	3,973,410	3,980,264	472,166
Disposals and write-downs during the year								-	(3,376)
Transfers (from) assets under construction								-	-
Transfer of Capital Assets related to restructuring									
<b>Closing Asset Costs</b>	<b>289,421</b>	<b>-</b>	<b>189,223</b>	<b>-</b>	<b>329,291</b>	<b>5,374,004</b>	<b>4,857,593</b>	<b>11,039,532</b>	<b>7,059,268</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs			19,899	-	213,351	3,221,438		3,454,688	3,256,113
Add: Amortization taken			4,455		13,938	181,921		200,314	201,951
Less: Accumulated amortization on disposals								-	(3,376)
Transfer of Capital Assets related to restructuring									
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>24,354</b>	<b>-</b>	<b>227,289</b>	<b>3,403,359</b>	<b>-</b>	<b>3,655,002</b>	<b>3,454,688</b>
<b>Net Book Value</b>	<b>289,421</b>	<b>-</b>	<b>164,869</b>	<b>-</b>	<b>102,002</b>	<b>1,970,645</b>	<b>4,857,593</b>	<b>7,384,530</b>	<b>3,604,580</b>

1. Total contributed/donated assets received in 2022: \$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -
- 3. Amount of interest capitalized in Schedule 6: \$ -



**Town of St. Brieux**

### Consolidated Schedule of

As at December 31, 2022

## Schedule 7

[illegible]

**Town of St. Brieux**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2022**

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>4,528,549</b>	<b>(1,651,359)</b>	<b>2,877,190</b>

**APPROPRIATED RESERVES**

Dedicated Lands	2,500		2,500
Machinery and Equipment	67,250	30,000	97,250
Roads	172,104	(115,104)	57,000
Shop	36,000		36,000
Safe Restart	39,789		39,789
Swale	6,000	154,000	160,000
Canada Community Building (New Deals)		99,096	99,096
Water and Sewer Infrastructure	567,075	(567,075)	-
<b>Total Appropriated</b>	<b>890,718</b>	<b>(399,083)</b>	<b>491,635</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	3,604,580	3,779,950	7,384,530
Less: Related debt	(2,000,000)	74,054	(1,925,946)
<b>Net Investment in Tangible Capital Assets</b>	<b>1,604,580</b>	<b>3,854,004</b>	<b>5,458,584</b>

**Other**

<b>Total Accumulated Surplus</b>	<b>7,023,847</b>	<b>1,803,562</b>	<b>8,827,409</b>
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Town of St. Brieux

Schedule of Mill Rates and Assessments

As at December 31, 2022

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	147,935	34,482,560			19,713,285	
Regional Park Assessment						
Total Assessment						54,343,780
Mill Rate Factor(s)	1.0000	0.7500			1.0700	
Total Base/Minimum Tax (generated for each property class)	5,820	236,940			35,485	278,245
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	5,854	335,961			223,215	565,030

MILL RATES: MILLS

Average Municipal*	10.3973
Average School*	5.3731
Potash Mill Rate	
Uniform Municipal Mill Rate	8.9000

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Town of St. Brieux**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Cindy Placsko	6,280	198	6,478
Councillor	Jed Sorenson	3,470		3,470
Councillor	Jhardyn Brobo	3,060		3,060
Councillor	Tammy Leray	3,670		3,670
Councillor	Trevor Schaab	3,045		3,045
<b>Total</b>		<b>19,525</b>	<b>198</b>	<b>19,723</b>