

Town of St. Brieux

December 31, 2020

Ingram & Yeadon Accountants

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Town of St. Brieux

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Town of St. Brieux, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Town of St. Brieux as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of St. Brieux in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of St. Brieux's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of St. Brieux or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of St. Brieux's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of St. Brieux's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of St. Brieux's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of St. Brieux to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval:

Draft for council approval

Ingram and Yeadon Accountants

Management's Responsibility

To the Ratepayers of the Town of St. Brieux

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Mayor

Administrator

Town of St. Brieux**Consolidated Statement of Financial Position****As at December 31, 2020**

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,745,193	2,170,436
Taxes Receivable - Municipal (Note 3)	45,110	40,110
Other Accounts Receivable (Note 4)	143,237	91,545
Land for Resale (Note 5)	11,261	11,261
Long-Term Investments	10	10
Debt Charges Recoverable		
Other		
Total Financial Assets	2,944,811	2,313,362
LIABILITIES		
Bank Indebtedness		
Accounts Payable	18,528	38,411
Accrued Liabilities Payable	8,829	7,938
Deposits	58,800	59,600
Deferred Revenue (Note 6)	11,272	9,321
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 9)		
Lease Obligations		
Total Liabilities	97,429	115,270
NET FINANCIAL ASSETS (DEBT)	2,847,382	2,198,092
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	3,334,365	3,181,157
Prepayments and Deferred Charges	2,591	1,685
Stock and Supplies		
Other		
Total Non-Financial Assets	3,336,956	3,182,842
Accumulated Surplus (Deficit) (Schedule 8)	6,184,338	5,380,934

Town of St. Brieux
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	862,000	899,308	827,526
Fees and Charges (Schedule 4, 5)	343,865	335,685	366,489
Conditional Grants (Schedule 4, 5)	2,321	2,595	1,649
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(25,201)	(38,230)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	15,200	36,981	30,940
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	31,750	47,723
Total Revenues	1,223,386	1,281,118	1,236,097
EXPENSES			
General Government Services (Schedule 3)	195,898	178,484	189,408
Protective Services (Schedule 3)	80,750	43,981	58,129
Transportation Services (Schedule 3)	358,505	357,925	305,388
Environmental and Public Health Services (Schedule 3)	45,900	47,165	120,215
Planning and Development Services (Schedule 3)	824	644	527
Recreation and Cultural Services (Schedule 3)	38,840	55,735	80,006
Utility Services (Schedule 3)	194,954	111,315	145,920
Restructurings (Schedule 3)	-	-	-
Total Expenses	915,671	795,249	899,593
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	307,715	485,869	336,504
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	581,934	317,535	131,468
Surplus (Deficit) of Revenues over Expenses	889,649	803,404	467,972
Accumulated Surplus (Deficit), Beginning of Year	5,380,934	5,380,934	4,912,962
Accumulated Surplus (Deficit), End of Year	6,270,583	6,184,338	5,380,934

Town of St. Brieux

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	889,649	803,404	467,972
(Acquisition) of tangible capital assets	(1,576,000)	(377,474)	(86,137)
Amortization of tangible capital assets	195,659	199,065	199,602
Proceeds on disposal of tangible capital assets			55,000
Loss (gain) on the disposal of tangible capital assets		25,201	38,230
Surplus (Deficit) of capital expenses over expenditures	(1,380,341)	(153,208)	206,695
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(906)	
Consumption of supplies inventory			
Use of prepaid expense			14,117
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(906)	14,117
Increase/Decrease in Net Financial Assets	(490,692)	649,290	688,784
Net Financial Assets (Debt) - Beginning of Year	2,198,092	2,198,092	1,509,308
Net Financial Assets (Debt) - End of Year	1,707,400	2,847,382	2,198,092

Town of St. Brieux
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	803,404	467,972
Amortization	199,065	199,602
Loss (gain) on disposal of tangible capital assets	25,201	38,230
	<u>1,027,670</u>	<u>705,804</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,000)	4,559
Other Receivables	(51,692)	18,988
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and accrued liabilities payable	(18,992)	(19,870)
Deposits	(800)	(5,029)
Deferred Revenue	1,951	(2,333)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	-	-
Prepayments and Deferred Charges	(906)	14,117
Other		
Cash provided by operating transactions	952,231	716,236
Capital:		
Acquisition of capital assets	(377,474)	(86,137)
Proceeds from the disposal of capital assets	-	55,000
Other capital		
Cash applied to capital transactions	(377,474)	(31,137)
Investing:		
Long-term investments	-	(5)
Other investments		
Cash provided by (applied to) investing transactions	-	(5)
Financing:		
Debt charges recoverable		
Long-term debt issued		
Long-term debt repaid	-	(42,579)
Other financing		
Cash provided by (applied to) financing transactions	-	(42,579)
Change in Cash and Temporary Investments during the year	574,757	642,515
Cash and Temporary Investments - Beginning of Year	<u>2,170,436</u>	<u>1,527,921</u>
Cash and Temporary Investments - End of Year	<u><u>2,745,193</u></u>	<u><u>2,170,436</u></u>

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	75 Yrs
Road Network Assets	15 - 50 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Town of St. Brieux does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Town of St. Brieux's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town of St. Brieux's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i is directly responsible; or
 - ii accepts responsibility.
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant accounting policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2020.

- t) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of St. Brieux
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	2,745,193	2,170,436
Temporary Investments		
Total Cash and Temporary Investments	2,745,193	2,170,436

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	33,946	37,213
- Arrears	11,888	3,621
	45,834	40,834
- Less Allowance for Uncollectibles	(724)	(724)
Total municipal taxes receivable	45,110	40,110
School - Current	10,288	11,709
- Arrears	5,244	928
Total school taxes receivable	15,532	12,637
Other	-	-
Total taxes and grants in lieu receivable	60,642	52,747
Deduct taxes receivable to be collected on behalf of other organizations	(15,532)	(12,637)
Total Taxes Receivable - Municipal	45,110	40,110

4. Other Accounts Receivable

	2020	2019
Federal government	64,666	6,917
Provincial government		
Local government	40,969	36,045
Utility	33,883	35,518
Trade	778	8,565
Other	3,934	5,493
Total Other Accounts Receivable	144,230	92,538
Less Allowance for Uncollectibles	(993)	(993)
Net Other Accounts Receivable	143,237	91,545

5. Land for Resale

	2020	2019
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land	11,261	11,261
Allowance for market value adjustment		
Net Other Land	11,261	11,261
Total Land for Resale	11,261	11,261

Town of St. Brieux**Notes to the Consolidated Financial Statements****As at December 31, 2020****6. Deferred Revenue**

	2020	2019
Prepaid taxes and utilities	11,272	9,321
Total Deferred Revenue	11,272	9,321

7. Long-term debt

- a) The debt limit of the municipality is \$913,141. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

8. Pension Plan

The Town of St. Brieux is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Town of St. Brieux participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2019 - 9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$17,546 (2019 - \$16,464). The benefits accrued to the Town of St. Brieux employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$653,944,000 (2019 had a surplus of \$436,236,000). The municipalities portion of this is not readily determinable.

9. Contingent Liabilities and Obligations

The Municipality has committed \$57,062 to the Melfort Wellness Center. This commitment will be made in annual payments of \$2,853 per year from 2017 to 2036.

The Municipality has committed to donating \$20,677 per year from 2017 - 2021 to the REACT Waste Management District for the Leroy landfill.

The Municipality has committed to donating \$3,222 per year from 2020 - 2029 to the North Central Health Foundation for the Melfort Heliport.

The Municipality has an agreement with the Rural Municipality of Lake Lenore No 399 to share the taxation revenue and related costs for specified properties and roads.

The Municipality has signed the New Building Canada Fund - Small Communities Fund Contribution Agreement for the Upgrade to the Well and Water Treatment Plant. The estimated cost of the project is \$3 million dollars to be funded equally between the Federal Government, Provincial Government and the Town of St. Brieux.

Town of St. Brieux

Consolidated Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	567,000	551,118	547,802
Abatements and adjustments	(7,500)		(7,429)
Discount on current year taxes	(25,000)	(22,999)	(22,511)
Net Municipal Taxes	534,500	528,119	517,862
Potash tax share			
Trailer license fees			
Penalties on tax arrears	3,500	3,341	3,358
Special tax levy			
Other			
Total Taxes	538,000	531,460	521,220
UNCONDITIONAL GRANTS			
Revenue Sharing	153,000	192,819	138,119
Organized Hamlet			
Other			
Total Unconditional Grants	153,000	192,819	138,119
GRANTS IN LIEU OF TAXES			
Federal	1,000	1,488	1,417
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	1,000	2,513	2,488
Other			
Local/Other			
Housing Authority	17,000	13,281	15,272
C.P.R. Mainline			
Treaty Land Entitlement			
Other: <i>Lakeview Revenue Sharing</i>	36,000	40,755	35,831
Other Government Transfers			
S.P.C. Surcharge	100,000	103,070	96,880
Sask Energy Surcharge	16,000	13,922	16,299
Other			
Total Grants in Lieu of Taxes	171,000	175,029	168,187
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	862,000	899,308	827,526

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	3,400	5,739	8,609
- Other (Specify)			300
Total Fees and Charges	3,400	5,739	8,909
- Tangible capital asset sales - gain (loss)			(38,230)
- Land sales - gain			
- Investment income and commissions	15,200	36,981	30,940
- Other (Specify)			
Total Other Segmented Revenue	18,600	42,720	1,619
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	18,600	42,720	1,619
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total General Government Services	18,600	42,720	1,619

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Protective Services	-	-	-

Town of St. Brieux
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	850		1,850
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	850	-	1,850
- Tangible capital asset sales - gain (loss)		(25,201)	
- Other (Specify)			
Total Other Segmented Revenue	850	(25,201)	1,850
Conditional Grants			
- RIRG (CTP)	800	800	
- Student Employment			
- Other (Specify)			
Total Conditional Grants	800	800	-
Total Operating	1,650	(24,401)	1,850
Capital			
Conditional Grants			
- Federal Gas Tax	36,934	59,030	75,668
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			800
- Provincial Disaster Assistance			
- Other (Specify) <i>MEEP</i>	95,000	95,867	
Total Capital	131,934	154,897	76,468
Restructuring Revenue (Specify)			
Total Transportation Services	133,584	130,496	78,318

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	415	168	415
- Other (Specify)			
Total Fees and Charges	415	168	415
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Transit Van</i>			20,223
Total Other Segmented Revenue	415	168	20,638
Conditional Grants			
- Student Employment			
- TAPD	821	863	949
- Local Government			
- Other (Specify) <i>Housing Surplus</i>		232	
Total Conditional Grants	821	1,095	949
Total Operating	1,236	1,263	21,587
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			55,000
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	55,000
Restructuring Revenue (Specify)			
Total Environmental and Public Health Services	1,236	1,263	76,587

Town of St. Brieux
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	4,500	2,128	4,571
- Other (Specify)			
Total Fees and Charges	4,500	2,128	4,571
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Donations</i>		31,750	27,500
Total Other Segmented Revenue	4,500	33,878	32,071
Conditional Grants			
- Student Employment			
- Local government	700	700	700
- Other (Specify)			
Total Conditional Grants	700	700	700
Total Operating	5,200	34,578	32,771
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Recreation and Cultural Services	5,200	34,578	32,771

Town of St. Brieux
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	190,000	184,376	197,796
- Sewer	143,000	140,879	143,292
- Other (Specify) <i>Interest and custom work</i>	1,700	2,395	9,656
Total Fees and Charges	334,700	327,650	350,744
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	334,700	327,650	350,744
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	334,700	327,650	350,744
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)	450,000	162,638	
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	450,000	162,638	-
Restructuring Revenue (Specify)			
Total Utility Services	784,700	490,288	350,744
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	943,320	699,345	540,039

SUMMARY

Total Other Segmented Revenue	359,065	379,215	406,922
Total Conditional Grants	2,321	2,595	1,649
Total Capital Grants and Contributions	581,934	317,535	131,468
Total Restructuring	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	943,320	699,345	540,039

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	14,550	19,315	13,784
Wages and benefits	105,387	95,615	94,314
Professional/Contractual services	42,200	37,997	40,983
Utilities	4,600	3,182	3,820
Maintenance, materials and supplies	26,261	18,193	25,361
Grants and contributions - operating	1,600	1,552	5,409
- capital			
Amortization	1,300	2,630	4,866
Interest			
Allowance for uncollectibles			
Other (specify)			871
General Government Services	195,898	178,484	189,408
Restructuring (Specify)			
Total Government Services	195,898	178,484	189,408

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	34,000	32,126	31,009
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	46,750	11,855	27,120
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

Protective Services	80,750	43,981	58,129
Restructuring (Specify)			
Total Protective Services	80,750	43,981	58,129

TRANSPORTATION SERVICES

Wages and benefits	107,050	113,907	102,529
Professional/Contractual Services	26,000	40,973	6,826
Utilities	16,100	12,319	11,340
Maintenance, materials, and supplies	55,450	19,010	35,855
Gravel	6,500	1,500	-
Grants and contributions - operating			
- capital			
Amortization	147,405	170,216	147,683
Interest			1,155
Other (specify):			

Transportation Services	358,505	357,925	305,388
Restructuring (Specify)			
Total Transportation Services	358,505	357,925	305,388

Town of St. Brieux

Total Consolidated Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies	2,900	3,071	3,802
Grants and contributions - operating			
○ Waste disposal			
○ Public Health	4,800	6,075	2,364
- capital			
○ Waste disposal	38,200	38,019	38,984
○ Public Health			74,647
Amortization			
Interest			
Other (specify) <i>Housing Authority Deficit</i>			418
Environmental and Public Health Services	45,900	47,165	120,215
Restructuring (Specify)			
Total Environmental and Public Health Services	45,900	47,165	120,215

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	824	644	427
Grants and contributions - operating			100
- capital			
Amortization			
Interest			
Other (specify)			
Planning and Development Services	824	644	527
Restructuring (Specify)			
Total Planning and Development Services	824	644	527

RECREATION AND CULTURAL SERVICES

Wages and benefits	2,640	1,018	3,722
Professional/Contractual services	6,500	2,793	946
Utilities	5,200	4,293	4,886
Maintenance, materials and supplies	8,500	555	33,040
Grants and contributions - operating	16,000	47,076	37,412
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify):			
Recreation and Cultural Services	38,840	55,735	80,006
Restructuring (Specify)			
Total Recreation and Cultural Services	38,840	55,735	80,006

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	33,800	28,297	28,212
Professional/Contractual services	62,850	26,027	32,475
Utilities	15,500	14,149	12,529
Maintenance, materials and supplies	35,650	16,623	25,651
Grants and contributions - operating - capital			
Amortization	46,954	26,219	47,053
Interest			
Allowance for uncollectibles	200		
Other (specify)			
Utility Services	194,954	111,315	145,920
Restructuring (Specify)			
Total Utility Services	194,954	111,315	145,920
TOTAL EXPENSES BY FUNCTION	915,671	795,249	899,593

Town of St. Brieux
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,739	-	-	168	-	2,128	327,650	335,685
Tangible Capital Asset Sales - Gain	-	-	(25,201)	-	-	-	-	(25,201)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	36,981	-	-	-	-	-	-	36,981
Other Revenues	-	-	-	-	-	31,750	-	31,750
Grants - Conditional	-	-	800	1,095	-	700	-	2,595
- Capital	-	-	154,897	-	-	-	162,638	317,535
Restructuring								
Total revenues	42,720	-	130,496	1,263	-	34,578	490,288	699,345
Expenses (Schedule 3)								
Wages & Benefits	114,930	-	113,907	-	-	1,018	28,297	258,152
Professional/ Contractual Services	37,997	43,981	40,973	-	644	2,793	26,027	152,415
Utilities	3,182	-	12,319	-	-	4,293	14,149	33,943
Maintenance Materials and Supplies	18,193	-	20,510	3,071	-	555	16,623	58,952
Grants and Contributions	1,552	-	-	44,094	-	47,076	-	92,722
Amortization	2,630	-	170,216	-	-	-	26,219	199,065
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructuring								
Total expenses	178,484	43,981	357,925	47,165	644	55,735	111,315	795,249
Surplus (Deficit) by Function	(135,764)	(43,981)	(227,429)	(45,902)	(644)	(21,157)	378,973	(95,904)

Taxation and other unconditional revenue (Schedule 1)

899,308

Net Surplus (Deficit)

803,404

Town of St. Brieux
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	8,909	-	1,850	415	-	4,571	350,744	366,489
Tangible Capital Asset Sales - Gain	(38,230)	-	-	-	-	-	-	(38,230)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	30,940	-	-	-	-	-	-	30,940
Other Revenues	-	-	-	20,223	-	27,500	-	47,723
Grants - Conditional	-	-	-	949	-	700	-	1,649
- Capital	-	-	76,468	55,000	-	-	-	131,468
Restructuring								
Total revenues	1,619	-	78,318	76,587	-	32,771	350,744	540,039
Expenses (Schedule 3)								
Wages & Benefits	108,098	-	102,529	-	-	3,722	28,212	242,561
Professional/ Contractual Services	40,983	58,129	6,826	-	427	946	32,475	139,786
Utilities	3,820	-	11,340	-	-	4,886	12,529	32,575
Maintenance Materials and Supplies	25,361	-	35,855	3,802	-	33,040	25,651	123,709
Grants and Contributions	5,409	-	-	115,995	100	37,412	-	158,916
Amortization	4,866	-	147,683	-	-	-	47,053	199,602
Interest	-	-	1,155	-	-	-	-	1,155
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	871	-	-	418	-	-	-	1,289
Restructuring								
Total expenses	189,408	58,129	305,388	120,215	527	80,006	145,920	899,593
Surplus (Deficit) by Function	(187,789)	(58,129)	(227,070)	(43,628)	(527)	(47,235)	204,824	(359,554)

Taxation and other unconditional revenue (Schedule 1)

827,526

Net Surplus (Deficit)

467,972

Town of St. Brioux
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020					2019		
		General Assets					General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment			
Assets	Asset cost								
	Opening Asset costs	289,421	-	189,223	-	295,642	182,687	6,248,005	6,262,657
	Additions during the year					98,294	279,180	377,474	86,137
	Disposals and write-downs during the year					(35,001)		(35,001)	(100,789)
	Transfers (from) assets under construction							-	-
	Transfer of Capital Assets related to restructuring								
	Closing Asset Costs	289,421	-	189,223	-	295,642	461,867	6,590,478	6,248,005
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs			10,989	-	193,805		3,066,848	2,874,805
	Add: Amortization taken			20,209		18,484		199,065	199,602
	Less: Accumulated amortization on disposals					(9,800)		(9,800)	(7,559)
	Transfer of Capital Assets related to restructuring								
	Closing Accumulated Amortization Costs	-	-	31,198	-	212,289	-	3,256,113	3,066,848
Net Book Value		289,421	-	158,025	-	83,353	461,867	3,334,365	3,181,157

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Town of St. Brieux
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	165,653	-	3,378,180	-	75,600	7,228	2,621,344	6,248,005	6,262,657
	Additions during the year			98,294				279,180	377,474	86,137
	Disposals and write-downs during the year			(35,001)					(35,001)	(100,789)
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		165,653	-	3,441,473	-	75,600	7,228	2,900,524	6,590,478	6,248,005
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	20,236	-	1,699,603				1,347,009	3,066,848	2,874,805
	Add: Amortization taken	2,630		170,216				26,219	199,065	199,602
	Less: Accumulated amortization on disposals			(9,800)					(9,800)	(7,559)
	Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs		22,866	-	1,860,019	-	-	-	1,373,228	3,256,113	3,066,848
Net Book Value		142,787	-	1,581,454	-	75,600	7,228	1,527,296	3,334,365	3,181,157

Town of St. Brieux

Consolidated Schedule of Accumulated Surplus

As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,651,098	445,407	2,096,505

APPROPRIATED RESERVES

Dedicated Lands	2,500		2,500
Machinery and Equipment	45,000	20,000	65,000
Roads	94,104	39,000	133,104
Shop	26,000	10,000	36,000
Safe Restart	-	39,789	39,789
Swale	6,000		6,000
Water and Sewer Infrastructure	375,075	96,000	471,075
Total Appropriated	548,679	204,789	753,468

ORGANIZED HAMLETS

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	3,181,157	153,208	3,334,365
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,181,157	153,208	3,334,365

Other

Total Accumulated Surplus	5,380,934	803,404	6,184,338
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Town of St. Brieux
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	137,000	29,560,640			21,564,500		51,262,140
Regional Park Assessment							
Total Assessment							51,262,140
Mill Rate Factor(s)	1.0000	0.8500			1.0200		
Total Base/Minimum Tax (generated for each property class)	4,177	226,780			33,635		264,592
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	4,226	317,389			229,397		551,012

MILL RATES:	MILLS
Average Municipal*	10.7489
Average School*	5.0091
Potash Mill Rate	
Uniform Municipal Mill Rate	8.9000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

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